GOVERNMENT OF INDIA
HEALTH AND FAMILY WELFARE
LOK SABHA

STARRED QUESTION NO:703
ANSWERED ON:15.05.2002
HEALTH BOND SCHEME
RAMCHANDRA PASWAN;SURESH RAMRAO JADHAV (PATIL)

Will the Minister of HEALTH AND FAMILY WELFARE be pleased to state:

(a) whether the Government had formulated `Health Bond` scheme for expansion and modernisation of medical services in the country;

(b) whether it is a fact that Ministry of Finance has not cleared this scheme;

(c) if so, the reasons therefor;

(d) whether the objective of the said scheme was to attract the patients from the foreign countries by providing them latest medical facilities;

(e) if so, the details in this regard; and

(f) the time by which the `Health Bond` scheme is likely to be implemented?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF HEALTH AND FAMILY WELFARE (SHRI A. RAJA)

(a) to (f): A statement is laid on the Table of the Lok Sabha.

STATEMENT REFERRED TO IN REPLY TO THE LOK SABHA STARRED QUESTION NO. 703 FOR 15TH MAY 2002

The matter relating to formulation of a scheme for issue of Health Bonds was taken up by this Ministry with the Department of Economic Affairs for advice on the procedures to be followed for floating of the Bonds for strengthening Health infrastructure in the country. In response, the Department of Economic Affairs has advised the Ministry of Health & Family Welfare to have further discussions with the Planning Commission for accommodation of this scheme regarding floating of the Bonds within the overall gross budgetary support to the Health sector made available by the Planning Commission.

If the scheme is to be covered within the overall budgetary support of the Health sector, the issue of Health Infrastructure Bonds will not help in generating additional financial resources for setting up health infrastructure facilities in the country. The matter has once again been taken up with the Department of Economic Affairs for necessary instructions.